

UNI-COUNTY SAVINGS AND CREDIT SOCIETY LIMITED

TEL: 051-2217426; 0722-119440

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GENERATIONS HOUSE, KIJABE ROW

P.O. BOX 10132-20100 NAKURU

APPLICATION OFFER LETTER

Date:1ST OCTOBER 2021..... Ref No:UCS/2310/LN/17/09/MN3557.....

Name:IDAH KARIMI.....

Dear Sir/ Madam

RE: LOAN FACILITY OFFER LETTER

We refer to your application dated 17TH SEPTEMBER 2024 and we are pleased to advise approval of the under mentioned loan facility totaling Kshs. 472,000/=

Read Kenya shillings FOUR HUNDREND AND SENTRY TWO THOUSAND ONLY

Subject to the following terms and conditions:

1. Borrowers Name:IDAH KARIMI.....
2. Lender:UNI-COUNTY SAVINGS AND CREDIT SOCIETY LIMITED,.....
.....P.O BOX 10132-20100.....
.....NAKURU.....

(Hereinafter called the 'Lender')

3. Limit type: Personal Loan – Class B facility
4. Amount:Kshs. 472,000/=..... (Borrower authorize Sacco to vary amount)
5. Period in wordsTHIRTY SIX MONTHS..... and in figures ...36.. Months
6. Purpose:PURCHASE OF MOTOR VEHICLE.....

Held: Irrevocable instructions and authority to my bank KENYA COMMERCIAL BANK A/C No. 1215873468 to recover the entire loan through standing order system and credit UNI-COUNTY SACCO LTD A/C No. 01120025007201 domiciled at CO-OPERATIVE BANK, NAKURU.

7. Disbursement – a loan account for Kshs. 472,000/= shall be opened and the proceeds paid to you upon satisfactory receipt and completion of all documentation.
8. Repayment: To be repaid immediately when demanded in writing either by us or our agents/representatives. However, without prejudicing our right to recall/terminate the entire facility at any time on demand, we shall allow you to repay the loan at monthly installments of Kshs.22,270/= inclusive of the interest, monthly savings contribution of Kshs.2,000/= and a loan guard premium of Kshs.270/=until the loan is fully liquidated. Kindly ensure to avail sufficient funds in your account to cover for the monthly repayment.

9. Fees: All legal, valuations, stamp duty and other fees, costs and expenses incurred by the lender in connection with this facility or any other proceedings or steps for recovery are to be for the account of the borrower.
10. Evidence of Debt: The lenders statements and records will constitute conclusive evidence indebtedness in any legal proceedings.
11. Undertaking: You shall undertake to:
 - I. Pay premium for personal insurance in respect of the loan.
 - II. Advise the Sacco in case of change of your postal / Physical address to enable update our records.
12. Please note that:-
 - a. The Sacco reserves the right to terminate the facility at any time by notice to you in writing All amounts outstanding then, together with interest will be immediately due payable without further notice of demand .
 - b. The Sacco reserves the right of offset or combine all or any accounts of the borrower in their own right, whatever the nature including any amounts paid to third parties on behalf of the borrower.
 - c. The right to consolidate all securities held on any account as security for all liabilities is also held.
 - d. The Sacco will provide loan account statements on application and demand by the loanee or his /her appointed Attorney.
 - e. The Sacco may disclose information about the borrower to credit Reference Bureau and other agencies which may use or give information to the lenders.

This offer is valid for 30 days from the date of this letter and your failure to return signed copies where indicated shall constitute automatic cancellation of the facility offered.

We enclose 2 copies of the letter of offer. Kindly sign and return one copy to us signifying your acceptance of terms and conditions of the offer:-

I append my signature here below to confirm acceptance of the terms and conditions of the offer.

Borrowers Name.....

Signature.....

ID No.....

Date.....

Chairman, Credit Committee

Chief Executive Officer

Name.....

Name.....

Signature.....

Signature.....